

NOTIFICATION

The company "REDS S.A. REAL ESTATE DEVELOPMENT & SERVICES" notifies that the annual analysts' debriefing, for the financial account of 2006, will take place on Tuesday May 29th 2007 and at 12:00 at the headquarters of the parent company "ELLINIKI TECHNODOMIKI TEB S.A.", 78a Louizis Riankour str., Athens.

Maroussi, 23/7/2007