Announcement of Scheduled Amendment of Articles of Incorporation / Decision on the Amendment of Articles of Incorporation

A. KAMBAS REAL ESTATE SA informs that with decision No K2-3082/14-03-2003 of the Ministry of Development in combination with the resolution 109/20-03-2003 of the First Repeated General Meeting, modification of the Company's corporate name was approved, which will hereinafter read as follows: "REDS - REAL ESTATE DEVELOPMENT & SERVICES SA", with the distinctive title "REDS SA".

Under the same decision, the amendment of the company's objective has also been approved, with the company's scope of activities now including development and exploitation of real estate.

Maroussi 18-03-2003 The Board of Directors