Announcement on review of financial statements / accounting records

A. KAMBAS REAL ESTATE SA REAL ESTATE DEVELOPMENT AND HOLDING SA

S.A. Reg. No: 13564/06/B/86/123

RECTIFICATION

Rectification of the 31 December 2002 Concise Accounting Record of the A. KAMBAS REAL ESTATE SA, published in the Athens newspapers ETHNOS and IMERISIA of the 27-02-2003. Note No 9 reads: "The accounting par value of its holdings is lower by approximately € 1,672.85 thousand than the acquisition value shown" whereas it should read:

"The accounting par value of its holdings is lower by approximately \in 1,822.37 thousand than the acquisition value shown".

Maroussi, 13 March 2003