

Purchase of land in Bucharest, Romania

Following its activity in the real estate market of Romania, REDS purchased, via its subsidiary “Profit Construct SA”, a land plot of 6.000 sq.m. located in the area of Splaiul Unirii in the centre of Bucharest. The plot will be used for the development of an offices & residential complex with an estimated total cost of 45.000.000 euros.

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